



May 3, 1978

Mr. Orville Simpson II
3417 Erie Avenue, Apt. 406
Cincinnati, Ohio 45208

Dear Mr. Simpson:

I appreciated the opportunity to meet with you and look at your plans for Victory City. Your concept and design for a city of the future are well thought out and deserve special praise.

United Technologies spent \$368 million on research and development in 1977. A project on the scale of Victory City would far exceed even these resources. Your idea of putting together a consortium of companies on a joint venture basis is one solution in sharing the developmental expenses. United Technologies would not be interested in entering such an agreement and would not be able to make a judgement as to the investment merits of this project until extensive preliminary analysis was completed. UTC would be very reluctant to enter the construction business, and, therefore, a project such as Victory City holds little interest for us.

We appreciate your efforts in expanding our horizons and hope that in the future we can share our elevator expertise with you or your planning group.

Very truly yours,

J. Timothy Corcoran
Manager, Business Development

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