

CONSERVATION OF INVESTMENT CAPITAL  
AVOIDING STRIKES BY CONSTRUCTION WORKERS  
COMMON STOCK OWNERSHIP

One of the greatest potential hazards that might threaten the successful completion of the construction of a VC would be for the construction workers union to call a strike and demand exorbitant increases in wages after a large portion, perhaps 80% of the building, is finished, and VC Corp. is fully committed financially to the completion of the building.

In order to avoid this hazard VC could require the union to sign a contract before the start of any work, which would require the workers' agreement to accept 75% of their wages in the form of VC common stock. They would agree not to strike and the penalty for striking would be the loss of all their common stock. Another 15% of their wages would be paid in the form of room & board in a temporary trailer city erected at each building site for the workers and their families. A strike would necessitate the eviction of the workers from the trailer city and no food.

The workers would receive 10% of their wages in cash.

With this small amount of cash income, there would be no opportunity to save a large amount of cash to fall back on for strike purposes. On the other hand the only way for the workers to receive their common stock representing 75% of their wages is to complete the construction of VC. This arrangement will give them a vital interest in VC and at the same time enable VC to conserve cash. It will take much less cash initially to erect the first VC and less cash for each subsequent VC.

The workers would not receive their VC common stock until after completion of the building and if they wished to sell their stock it would have to be through stock brokers to the general public at the market price.

If they desired to continue in construction work of VC's then they must retain at least 50% of their common stock from previous projects.

TRAILER CITY

The first thing to be built in a VC will be the highway system and parking lot. The second thing will be Trailer City upon the parking lot. The railroad will also have a high priority.

After completion of one VC, the Trailer City would be moved to the building site of the next VC. The trailers or campers will contain sleeping and lounge quarters for the individual families. There will be one large kitchen & dining hall and the food served cafeteria style, all of which could be divided up or disassembled, put on wheels & moved to the next VC Trailer City. There would also be bath & shower facilities on wheels strategically located about the Trailer City on the parking lot. There will also be schools for the children, hospital & recreational facilities for all and all on wheels.