

Mr. Michael Levine, Director of Development
Museum of Science and Industry
57th St. and Lake Shore Dr.
Chicago, Illinois 60637-2093

Feb. 27, 1995

Dear Mike:

I sent a copy of the letter I wrote to the IRS to my attorney, Freeman Durham. Freeman afterward phoned me to tell me that donating all the remaining funds in the Victory City Foundation and writing to the IRS announcing the Foundation not to exist, by itself is insufficient to accomplish the termination of the Foundation. He said it legally still exists, and that it is better to have an agreement with the Chicago Museum first and rewrite my will to benefit the Museum, then terminate the Foundation. Otherwise, if the Foundation were to be finally and legally terminated and my will continued to leave my estate to the Foundation, this situation would create a "hole" in my will, and if I should die my estate would go to my nearest relatives. My nearest relatives are my two brothers, neither are in need of additional funds. I want my estate to promote Victory City for the benefit of humanity into future centuries.

My CPA concurs with my attorney and has additional ideas. See the enclosed letter from Carol Sensbaeh.

Due to a redemption of 4 municipal bonds with a value of \$113,300 including face value and premiums which were due Feb. 1, 1995, I now have a total of \$159,711.20 in my CMA account at Merrill Lynch. For me this would be a good time to send a check for \$100,000 or more to the Museum for the construction of a model. All I need is an agreement between the Museum and myself for a Victory City exhibit including the model.

I would like for the Museum to submit to me a proposal for an agreement showing details the Museum considers desirable. I would like to know of your intentions so that, if necessary, I could reinvest the surplus money in my CMA account. The money then would be reinvested in more municipal bonds. Although I would prefer to be able to send it to you.

If we come to an agreement in the distant future there could be a delay of several months to assemble \$100,000 again, since I normally carry roughly in the range of \$10,000 to \$20,000 in the account. Surpluses are rapidly reinvested so as to get the higher interest rates compared to banks and money markets, also to get the tax free income. What shall I do with this \$100,000? Reinvest it or send it to you? I could write you a check in a few seconds.

Interest rates on AAA municipal bonds have dropped from a recent high of 7% down to around 6%. Therefore I can wait temporarily for interest rates to go up again. I look forward to your favorable proposal enabling us to move ahead and releasing the \$100,000 which then could be sent to you.

Sincerely, *Orville*
Orville Simpson II
3417 Erie Ave., Apt. 406
Cincinnati, Ohio

Copies to:
Frank Cycenas
James Steven Kahn
Freeman Durham
Carol Sensbach

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