

Also eliminated is the necessity of equipping the rooms with dining room or dinette furniture and appliances for the kitchen. Saved will be the cost of stove, refrigerator, dishwasher, sink with garbage disposal, toaster, kitchen exhaust fan, pots and pans, dishes, glasses, cups and saucers, silverware, 220 wiring for electric stove, plumbing for hot and cold water, drains, etc. Victory City will make these savings possible for all residents.

Tax Exempt Status for Victory City Corporation Profits

All of the above expenses will be paid out of the gross rentals of apartment and business spaces, and none from taxes. For providing all of the above services and savings for both the residents of Victory City and all levels of government, Victory City Corporation should be totally free of all federal, state and local taxes.

Land Acquisition

Victory City may need the assistance of government to apply the power of eminent domain to appropriate the desirable type country or farmland in sufficient acreage upon which to build even a small Victory City. This is right and fair because it is in the public interest. The railroads acquired a tremendous amount of land in this manner because people of vision recognized it to be in the public interest. As a result, the railroads contributed mightily to the growth, development and prosperity of our nation, enriching everyone's lives directly or indirectly. This is somewhat of a precedent, but it is not clear whether present law could apply in a similar manner to Victory City.

In addition to railroads, other lands acquired by eminent domain would include: highways, expressways, bridges, schools, airports, military bases, Urban Renewal Projects. The government would set up a Relocation Office. After land is acquired by the government for Victory City, the Relocation Office would help the people in the acquired land find new homes and new businesses or farms. To compensate for their time, trouble and inconvenience, an extra amount would be added to the purchase price of their property as compensation. Also all the moving expenses of both their home and business would be compensated. Then the government would sell the property to Victory City Corporation who would pay the government for the government's total cost.

Any other corporation building a similar city would also qualify to participate in this program. Perhaps the Urban Renewal Dept. in Washington could manage the real estate deals and the Relocation Office. We will also need government cooperation in tying the Victory City private expressway system into government's public expressways.

Tax-Free Status of Victory City Common Stock

Victory City will be a private corporation for profit and offer everything that every other city might offer. The directors of Victory City take the place of city council and the executive officers take the place of department directors. In every way Victory City will act as a municipality.

Victory City will require much more financing than the old obsolete cities of equal population. Since an entire city will be financed and built as one project with the money coming entirely from investors and none from taxes, it will be necessary to give an investor adequate incentive to invest in the first place. From the time the money is raised through the sale of common stock until the plans are completed, the land located and purchased, the buildings and